

# CAPITAL AREA SCHOOL FOR THE ARTS CHARTER SCHOOL

SECTION: FINANCES

TITLE: FISCAL OBJECTIVES

ADOPTED: 9/8/2014

REVISED:

601. FISCAL OBJECTIVES	
<p>1. Purpose</p>	<p>The Capital Area School for the Arts Charter School Board recognizes its responsibility to taxpayers to ensure that public monies expended by the school are utilized for delivery of the educational program in a manner that mandates full value to the taxpayers, and that adequate procedures and records are established to ensure that end.</p>
<p>2. Authority SC 439, 601, 602, 609, 610, 631, 634, 672, 687, 690, 751, 807.1, 1155, 53 P.S. Sec. 6926.311</p>	<p>The Board has the authority and responsibility to prepare and adopt the budget, approve bids, approve each expenditure of the district, and incur debt in accordance with law.</p> <p>The school shall submit an annual financial report to the Secretary of Education by the due date each year, in accordance with law and the reporting standards established by the Pennsylvania Department of Education.</p>
<p>3. Delegation of Responsibility</p>	<p>To meet the goals of this policy, the Board directs the Principal and Board Finance Committee to:</p> <ol style="list-style-type: none"> <li>1. Establish sound accounting procedures based upon recommendations of the district auditor and state and federal government.</li> <li>2. Institute effective business practices.</li> <li>3. Recommend appropriate accounting equipment and technology when necessary.</li> </ol> <p>The Finance Committee shall review monthly the financial operations, report to the Board on effectiveness and recommend improvements, and prepare administrative regulations and procedures for sound school fiscal operations.</p>

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	<p>References:</p> <p>School Code – 24 P.S. Sec. 218, 439, 601, 602, 609, 610, 631, 634, 672, 687, 690, 751, 801.1, 1155</p> <p>Taxpayer Relief Act – 53 P.S. Sec. 6926.301 et. Seq.</p> <p>Board Policy – 602, 603, 604, 605, 610, 611, 612, 614, 616, 619</p>
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