

**CAPITAL AREA
SCHOOL FOR THE
ARTS CHARTER
SCHOOL**

SECTION: FINANCES
TITLE: BUDGET ADOPTION
ADOPTED: 6/13/16
REVISED:

604. BUDGET ADOPTION	
<p>1. Purpose</p>	<p>It is the philosophy of the Board that the annual budget represents the position of the Board, and all reasonable means shall be employed to present and explain the preliminary and final budgets to concerned taxpayers. Board members and charter school administrators shall be knowledgeable about, and understand the need for, proposed expenditures.</p>
<p>2. Delegation of Responsibility SC 687 53 P.S. Sec. 6926.301 et seq SC – Art. XVII - A</p>	<p>The Board directs the CEO and the Finance Committee to prepare both the preliminary and final budgets on the required forms; comply with advertising requirements; and make the budget documents and supporting information available in printed form for public inspection in the charter school administrative offices, in accordance with the timelines specified in law and Board policy.</p>
<p>SC 687</p>	<p>At least thirty (30) days prior to adoption of the final budget, the Board shall prepare and present a proposed budget on the required form. The proposed budget shall be made available in print for public inspection and duplication at the charter school administrative offices at least twenty (20) days prior to adoption of the final budget. The Board shall give public notice of its intent to adopt at least ten (10) days prior to adoption of the final budget.</p>
<p>SC 508, 687</p>	<p><u>Final Budget</u></p> <p>The Board shall annually adopt the final budget by a majority vote of all members of the Board by June 30.</p> <p>References:</p> <p>School Code – 24 P.S. Sec. 508, 687</p> <p>Taxpayer Relief Act – 53 P.S. Sec. 6926.301 et seq</p>

